



INDIA GELATINE & CHEMICALS LIMITED

CORPORATE SOCIAL
RESPONSIBILITY POLICY

(Framed under Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014)

Approved by:

The Board of Directors

India Gelatine and Chemicals Limited

Approval Date: 11 November, 2014

Renewal Date:

Effective Date: 10 November, 2025



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CORPORATE SOCIAL RESPONSIBILITY POLICY

1. OBJECTIVE & BACKGROUND

This document outlines the Corporate Social Responsibility (CSR) Policy of India Gelatine and Chemicals Limited (IGCL) and sets out the guidelines and mechanisms for undertaking socially relevant programs and projects aimed at the sustainable development of the community. The CSR activities shall be carried out within the territory of India, with preference given to areas in proximity to the Company's operations.

The Company believes in growing responsibly by integrating social, environmental, and ethical values into its business practices for the betterment of society. IGCL has, over the years, been actively engaged in CSR initiatives and has contributed meaningfully to various areas of social and community development.

This Policy has been formulated in accordance with the provisions of the Companies Act, 2013 and CSR rules to provide a structured, focused, and streamlined approach to the Company's CSR initiatives.

2. GUIDING PRINCIPLES OF THE CSR POLICY

The following considerations guide the CSR initiatives of IGCL:

- CSR efforts shall be well-structured, focused, and aligned with the Company's objectives to ensure effective implementation and measurable impact.
- CSR programs shall be relevant to the needs of the communities served
- The Company may implement CSR activities directly or through eligible partner organizations such as a Section 8 company, registered public trust, or registered society, having charitable objectives and a valid CSR Registration Number, as prescribed under the Companies (CSR Policy) Rules, 2014.
- Independent, full time and well governed partner agencies as permitted by statute should manage and deliver these programmes under IGCL's oversight. As the Company's ability to allocate funds may vary depending on profits, it is desirable that implementing partner agencies have also other donors / supporters, committed with related social objectives and focus. Long term partnerships are desirable for continuity and appraisal of sustainable results.
- The CSR spends can also be for creation or acquisition of a capital asset, but these will be held by:
 - a. Company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or

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- b. beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or (c) a public authority
- c. IGCL may engage organizations for designing, monitoring and evaluation of the CSR projects or programmes as well as for capacity building of their own personnel for CSR. Where found fit, IGCL may collaborate with other Companies for undertaking projects or programmes.

3. FOCUS AREAS

The key focus areas of the CSR programs/projects of IGCL would be education, healthcare, empowerment of women, community development services, safeguarding environment sustainability which are relevant to the communities mainly proximate to IGCL's operations.

Other CSR projects or programs as permitted under Schedule VII of the Companies Act 2013 with permitted registered implementing agencies will be considered as need arises.

4. GOVERNANCE

Responsibilities of the CSR Committee

In accordance with Section 135 of the Companies Act, 2013, the Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee (hereinafter referred to as 'the CSR Committee') to inter alia, carry out the following functions:

- i. To formulate the CSR policy and to administer the policy directly or through implementing partner(s).
- ii. To ensure that projects/programmes are compliant with regulations and are monitored and reported effectively.
- iii. To recommend to the Board the fund allocation necessary for CSR activities to be undertaken by the Company in focus areas and items specified in Schedule VII of the Companies Act 2013, as amended from time to time.
- iv. To formulate and recommend to the Board, an Annual Action Plan in pursuance of its CSR policy, which will include the following, namely:
 - o The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.
 - o The manner of execution of such projects or programmes as specified in sub rule (1) of rule 4.
 - o The modalities of utilization of funds and implementation schedules for the projects or programmes.
 - o Monitoring and reporting mechanism for the projects or programmes and details of need and impact assessment, if required for the projects undertaken by the Company.
- v. To submit to the Board a Yearly Monitoring Report.

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Responsibilities of the Board

The responsibilities of the Board are:

- i. Approval of the CSR policy and oversight.
- ii. Ensuring that in each financial year the Company spends at least 2% (two percent) of the average net profits of the Company, made during the 3 (three) preceding financial years, or such other amount as prescribed under the Companies Act, 2013 and the rules framed thereunder, in pursuance of the Policy;
- iii. Satisfying itself that the funds disbursed for CSR activity have been utilized for the purposes and in the manner as approved by it and ensuring the Chief Financial Officer certifies to that effect.
- iv. In case of ongoing projects, to monitor the implementation of the project with reference to the Approved Annual Plan and alter such Plan to ensure smooth implementation if recommended by the CSR Committee.
- v. To ensure that administrative overheads do not exceed five percent of total CSR expenditure of the Company for the Financial Year.

5. CSR SPENDS

Evaluation and Implementation of CSR Activities

- The Company shall evaluate and prioritize CSR proposals received from eligible entities based on their impact and alignment with this Policy, and place them before the CSR Committee for recommendation to the Board.
- Approved CSR activities shall be implemented directly or through eligible entities in accordance with the Companies Act, 2013 and applicable Rules.

Unspent CSR amount

Any amount remaining unspent pursuant to any ongoing project will be transferred within a period of 30 days from the end of the financial year to a special account called the 'Unspent Corporate Social Responsibility Account', and such amount will be spent by the Company in pursuance of its obligation towards the Corporate Social Responsibility Policy within a period of 3 financial years from the date of such transfer, failing which the amount remaining unspent at the end of the three financial years in 'Unspent Corporate Social Responsibility Account' will be transferred to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year. Unspent CSR amount other than the amounts related to ongoing projects, will be transferred to a Fund specified in Schedule VII within a period of 6 months of the expiry of the financial year.

Explanation: Ongoing Project means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and will include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification

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Surplus arising out of CSR activities

Any surplus arising out of CSR activities will not form part of business profits of the Company. The surplus amount will be ploughed back into the same project or will be transferred to the Unspent Corporate Social Responsibility Account and spent pursuant to this policy and annual action plan (or) Transferred to the Fund specified in Schedule VII of the Companies Act 2013 within six months of the expiry of the financial year.

Excess CSR spends

In case the Company spends an amount more than the requirement under Section 135 of the Companies Act, 2013, such excess amount may be set off against the future CSR spends as prescribed in the Rules

Administrative Overheads

The total administrative overheads incurred on CSR activities shall not exceed five percent (5%) of the total CSR expenditure of the Company for the financial year.

6. REPORTING AND DISCLOSURES

- i. The Board's Annual Report of the Company will include the Annual Report on CSR containing particulars as specified in the prescribed Format under the Act and Rules.
- ii. If the average CSR obligation is ten crore rupees or more in the three immediately preceding financial years, the Company will undertake an impact assessment through an independent agency, of the projects having outlay of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study. The impact assessment report will be placed before the Board and annexed to the Annual report on CSR.
- iii. The composition of the CSR Committee, CSR Policy of the Company and Projects approved by the Board will be displayed on the Company's website.

7. REVIEW

The CSR Policy will be, amended whenever necessary to accommodate changes in scope, process or evolving Regulations.